

Financial Management Success Pointers for Life

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Our Story and Mission

LifeSmart

PUBLISHING, LLC

*Empowering the Next Generation*TM

What I
Wish
I Knew
at **18**

Financial Management Pillars

Managing

Earning

Distributing



Investing

Banking

Protecting

Managing It

- Remember, it's God's money!
- Commit to financial and economic literacy
- Be a Wise Steward, Disciplined Planner, Skillful Earner, Wise Investor, Prudent Consumer, and Cheerful Giver

Thriving in Your Career



Earning It

- Carefully select a well-matched career
- Deliver **Excellence** to your employer
- Learn the secret to a glowing review
- Diversify your contributions to be a VIP!
- Always look ahead and build your value

Dividing the Financial Pie



Distributing It

- Give, invest, then spend! (10/20/70)
- Live within your means to generate positive cash flow
- Regularly budget and analyze spending
- Save up for major expenses/use debt sparingly and wisely
- Avoid high fixed expenses/impulse buying

Oh, If It Were Only This Easy!



Investing It

- Invest early, regularly, and as much as you can in a globally diversified program
- Invest according to your risk tolerance
- Patiently commit to a long-term strategy
- Avoid speculating, panicking, and chasing yesterday's winners
- Be attentive to costs and taxes
- Grow your wealth patiently

Is This Your Investment Experience?



Why Most Investors Fail

- They wait too long to invest
- They don't understand how to manage risk over their lifetimes
- They buy high and sell low and time the market
- They don't properly diversify
- They invest emotionally vs. objectively



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Did You Know...

- A ballpark of how much you should invest in stocks is 100-your age?
- The average US investor loses 2-3% per year from bad timing decisions?
- If you invest \$12.15/day beginning at age 23 and return 6%/year, you'll be a millionaire by age 65!

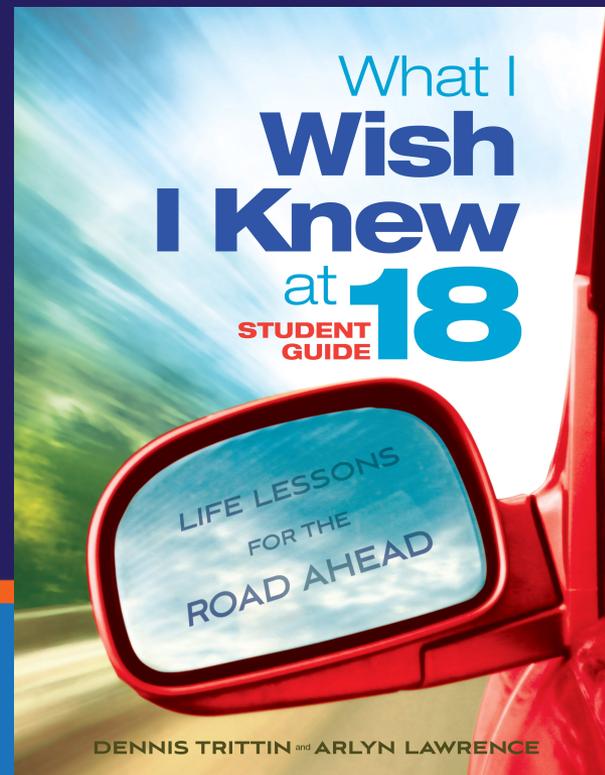
Banking It

- Develop an Emergency Fund of 4-6 months of expenses
- Develop a strong credit rating and personal balance sheet
- Avoid debt as much as possible
- Avoid credit card purchases you can't pay off at month end

Protecting It

- Purchase insurance appropriate for your situation
- Take precautions to avoid Identity Theft
- Avoid “Get Rich Quick” schemes

The *What I Wish I Knew at 18*
Life Skills and Leadership Course
targets these vital topics with
relevant insight, instruction, and application



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for building the next generation of
honorable leaders.

We salute you!

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